



राजपत्र, हिमाचल प्रदेश (असाधारण)

हिमाचल प्रदेश राज्य शासन द्वारा प्रकाशित

शिमला, शनिवार, 22 मई, 2004/1 ज्येष्ठ, 1926

हिमाचल प्रदेश सरकार

ANNEXURE-II

Specific Notification

FINANCE DEPARTMENT

NOTIFICATION

No. Fin.-2-C-(12)-3/2004.

Shimla-2, the 22nd May, 2004

Government of Himachal Pradesh hereby notifies the issue of 5.70 per cent Himachal Pradesh State Development Loan, 2014 of ten year tenure.

Object of Loan :

1. (i) The proceeds of the Loan will be utilized for swapping high cost debt contracted for financing capital expenditure in connection with the development programme of the Government of Himachal Pradesh.

(ii) The consent of Central Government has been obtained to the floatation of this loan as required by Article 293 (3) of the Constitution of India.

Nomenclature :

2. The loan offered for subscription is 5.70 per cent Himachal Pradesh State Development Loan, 2014.

Method of issue :

3. (i) The Himachal Pradesh Government loan will be sold through the Reserve Bank of India, New Delhi and Mumbai.

(ii) The sale will be on tap during banking hours from 26th May, 2004. Reserve Bank of India reserves the right to close the sale at any time during or after the close of banking hours on or after 26th May, 2004 if it deems appropriate and necessary to do so having regard to the borrowing requirement of Government of Himachal Pradesh and subscriptions already received at that time.

(iii) Reserve Bank of India will have the discretion to accept or reject any or all applications either wholly or partially if it deems appropriate to do so, without assigning any reason at the time of closure of sale.

(iv) The issue will commence from the date of payment of the loan.

Rate of Interest :

4. The loan will bear interest at 5.70 per cent per annum. the interest will be paid half-yearly on November 28 and May 28 each year.

Application Form :

5. (i) Applications for purchase of Himachal Pradesh Government Loan should be submitted, duly filled in by interested persons in the prescribed form of application that may be obtained from the Public Debt Office of the Reserve Bank of India, New Delhi and Mumbai on 26th May, 2004.

(ii) The payment by the bidders will be on 28th May, 2004 (Date of payment).

(iii) Payment in cash or by Demand Draft/Bankers' Pay Order drawn payable to Reserve Bank of India/cheque drawn on account with RBI, at the place where the application is tendered should be submitted to the concerned office during the banking hours subject to the conditions as stipulated and also by the terms and conditions as included in the prescribed form of application. As the bidder has to tender only the amount of allotment, the same may be ascertained from the concerned PDO.

Issue Price :

6. "5.70 per cent Himachal Pradesh State Development Loan, 2014" will be issued at par i. e. Rs. 100.

Commencement of the tenure :

7. The tenure of the loan will commence from May 28, 2004.

Date of repayment :

8. The loan will be repaid at par on May 28, 2014 at the Public Debt Office of the Reserve Bank of India at which they are registered.

Other terms and conditions :

9. The other terms and conditions will be as per the provisions contained in the revised General Notification of Government of Himachal Pradesh bearing No. Fin-2-C (12)-11/2003, dated 15th December, 2003 and 23rd December, 2003.

BY ORDER AND IN THE NAME OF THE GOVERNOR OF HIMACHAL PRADESH

Sd/-
Principal Secretary
to the Government of Himachal Pradesh.